



# PREMIER FUNDING NETWORK

PRESENTS...

## Mortgage Journal

### New Private Mortgage Insurance Guidelines

Effective for new MI submissions on or after Monday, March 9, 2009, all conventional loans that require mortgage insurance must meet the guidelines outlines in this matrix.

Highlights (but not all inclusive) of the guidelines are as follows:

- The maximum LTV/TLTV is 90%.
- Fully amortizing transactions only are eligible.
- All borrowers must have a minimum 740 credit score.
- Eligible occupancy types include one (1) unit primary residence only.
- Condominiums and attached PUDs are not eligible.
- Cash-out refinance transactions are not eligible.
- The maximum DTI is 38%.
- Two (2) months PITI cash reserves are required for transactions with loan amounts less than or equal to \$417,000. Six (6) months PITI cash reserves are required for transactions with loan amounts greater than \$417,000.

#### Yields & Indices:

30-year bond	3.50%
10-year bond	2.82%
5-year bond	2.82%
Prime	3.25%
Dow Jones	6,542
Nasdaq	1,283

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## A Look at Where Rates are Today

### March 06, 2009

Premier Funding Network (714) 283-9900 toll free (866) 322-4736	Program	Today	One Week Previous
Barbara Miller x111	30-Year Fixed	4.875%	5.125%
Dwayne Fernandez x120	5 Year	4.125%	N/A
Gary Knight x109	30yr to 625,000	5.375%	6.125%
Susan Ingalls x107	30 yr Jumbo to 3M	6.500%	N/A
Salvador Lopez x118			
Gary Bowman x110			
Dushant Desai x115			

Rates quoted based on a 30-day rate lock at 1 point